



FOR IMMEDIATE RELEASE:

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***** PRESS RELEASE *****

**MAYOR LEE & AMERICA'S CUP EVENT AUTHORITY ANNOUNCE
CONSOLIDATED VENUE PLAN FOR 34TH AMERICA'S CUP**

San Francisco, CA—Mayor Edwin M. Lee and the America's Cup Event Authority (ACEA) announced today a consolidated venue plan for the 34th America's Cup, removing Piers 30-32 for use during the America's Cup events, consolidating all racing teams at Pier 80 and build a race village at Pier 27-29.

"We are excited to host the 34th America's Cup, one of the world's greatest international sporting events, in San Francisco and benefit from the jobs and economic impacts that come with it," said Mayor Lee. "This consolidated venue plan with the teams at Pier 80 will ensure we are ready for races this year and in 2013 and brings new investment and improvements to our City's Southern waterfront."

"We want to thank the Mayor, his staff and the City of San Francisco for their incredible support and efforts working with us to make our collective goal of a remarkable race a reality. We believe that these changes will further the progress towards our collective goal while maintaining major investments in City Infrastructure," said America's Cup Event Authority Board Member Stephen Barclay. "We look forward to continuing our work with the Mayor and the City and delivering all the benefits this race will bring."

The additional development at Pier 80 in Dogpatch and the Bayview will mean millions of dollars in improvements and job opportunities in one of the City's most underserved areas. The infrastructure improvements and long-term development rights associated with the Event Authority's investments, originally proposed for team bases at Piers 30-32, will now no longer be necessary for races in 2012 and 2013.

The America's Cup World Series races will be held in San Francisco from August 11 – 19 and August 27 – September 2, 2012. The Louis Vuitton Cup, the America's Cup Challenger Series, will be held in San Francisco from July 4 – September 1, 2013 and the America's Cup Finals will be held September 7 – 22, 2013.

About the America's Cup

One hundred and sixty years old, the America's Cup is the oldest trophy in international sport. The America's Cup has evolved into one of the world's leading sporting competitions – featuring the best sailors on the world's fastest boats, the wing-sailed AC45 and AC72 catamarans. The inaugural America's Cup World Series season runs August 2011 – July 2012. In the summer of 2013, the 34th America's Cup begins with the Louis Vuitton Cup July 4 – September 1, followed by the America's Cup Finals September 7 – 22. For more information, go to: www.americascup.com.

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